



Social Bond Final Allocation and Impact Report

iib Solidary Indexed Bond Series
B (2.95% + SOS) - 2022 | 2024



December 2024

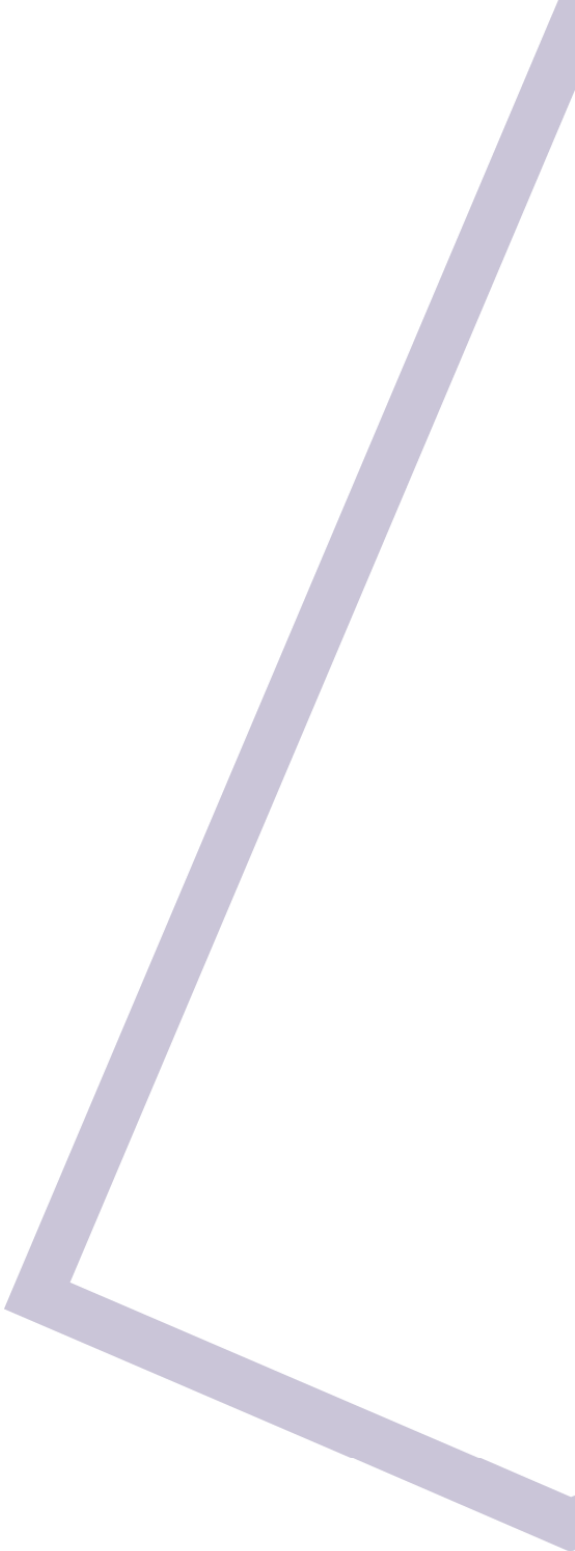
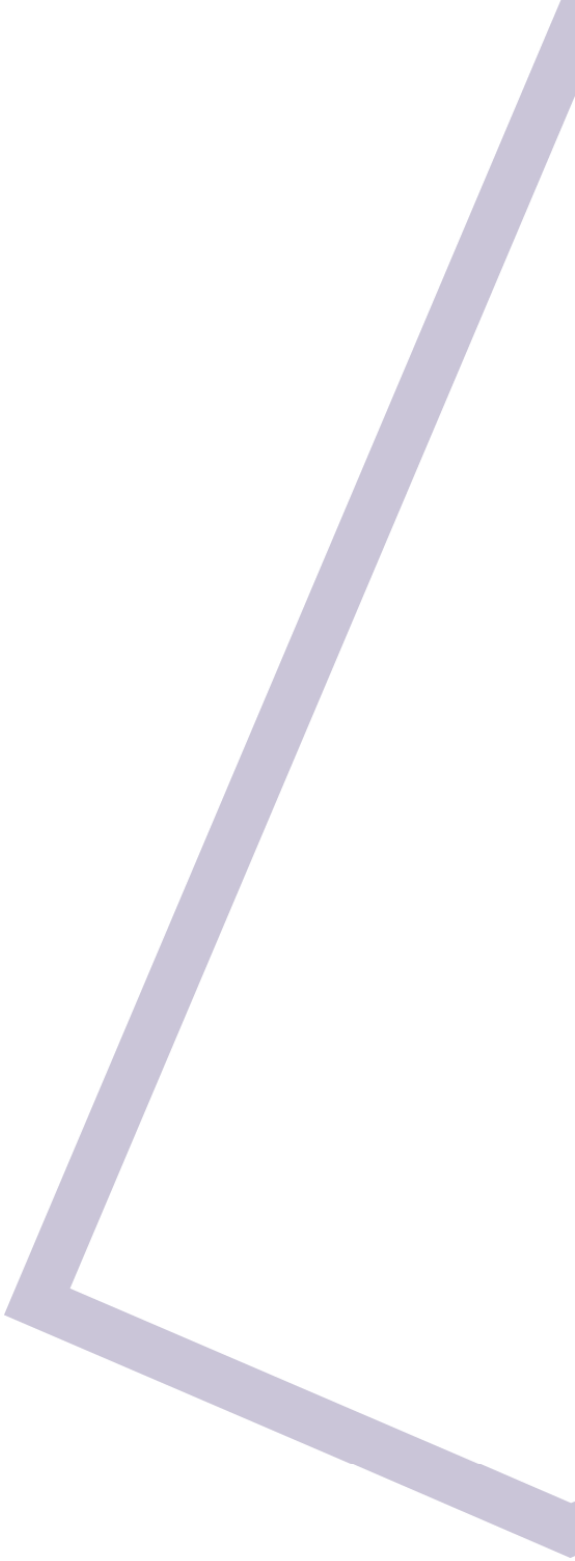




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Introduction



1. Introduction

1.1. Objective of the Report

This report aims to present a comprehensive and transparent final analysis on the issuance of the "iib Solidary Indexed Bond Series B (2.95% + SOS) - 2022 | 2024", with a term of 2 years. This Social Revenue Bond directed a part of the remuneration to the SOS São Domingos Children's Villages, reinforcing the iibCV's commitment to sustainability and social responsibility.

In this document, all aspects of this issuance are detailed, including the purpose and use of the funds, the final statistics on the children benefited and the evaluation of the positive impact on the SOS Village of São Domingos. This report also presents the results obtained, lessons learned, and recommendations for future issuances, ensuring transparency and compliance with the principles and standards established for social bond issuances.

In addition, an insight is offered on the impact assessment methodology used, highlighting performance indicators and social metrics that illustrate how this broadcast has tangibly contributed to the well-being of children and to the strengthening of SOS Villages' activities. This final report consolidates all the impact generated, offering a complete and conclusive perspective on the success of the initiative.

1.2. Context of Social Bond Issuance

The issuance of the "iib Solidary Indexed Bond Series B (2.95% + SOS) - 2022 | 2024" represented a significant milestone in iibCV's commitment to sustainability, aligning its institutional values with practical action for the benefit of the community. The main objective of this issue was to create an innovative financial mechanism that would directly benefit SOS Villages, an organization that plays a key role in supporting disadvantaged children in Cape Verde, providing them with a safe, welcoming environment and opportunities for a better future.

SOS Villages faces financial challenges that limit its ability to expand and maintain its essential services. In this context, iibCV developed this Social Bond, which offered investors a solid investment opportunity, while directing part of the remuneration to support the SOS Village of São Domingos. This funding aimed to contribute to the financial stability of the organization, ensuring the continuity of its mission and promoting sustainable development.



With this final report, we close the cycle of the "iib Solidary Indexed Bond Series B (2.95% + SOS) - 2022 | 2024", detailing the impact achieved and reinforcing iibCV's commitment to social projects that generate real value for the community and investors.



Social Bond and Indexed Deposit Overview



2. Social Bond and Indexed Deposit Overview

2.1. Issue Details

Designation	Indexed Term Deposit ALDEIAS SOS
Issuer	international investment bank, S.A. (Cabo Verde).
Issuance Currency	Cape Verdean Escudos (CVE).
Amount	The maximum amount of this issuance is 300,000,000 CVE (Three hundred million escudos) through private subscription.
Term	2 (two) years.
Subscription Method	This is a Private Offering for the Subscription of Senior, Indexed, and Joint Bonds.
Nominal Value	5,000,000 CVE (five million Cape Verdean escudos).
Subscription Price	At par, 5,000,000 CVE (five million Cape Verdean escudos) per bond.
Method of Execution	Full conversion at the time of subscription.
Representation	Book-entry, with the assignment of the ISIN Code.
Physical and financial settlement date transaction	November 18, 2022
Purpose of the Issuance	Financing of activities, complemented by the implementation of sustainability and social responsibility policies, ensuring investors a potential return higher than traditional investments, while guaranteeing the capital.
Interest Rate	The nominal annual interest rate applicable to the interest period will be variable and indexed to the gradual growth of customer subscriptions to the Indexed Term Deposit ALDEIAS SOS, plus the present issuance, up to the final observation date, with a fixed spread of 2.95%.
Special Conditions	The remuneration is variable, indexed to the designation SOS, which corresponds to the additional subscription amounts of the Indexed Term Deposit ALDEIAS SOS and will be paid on the subscription anniversary date, according to the following conditions: <ul style="list-style-type: none"> • Payment of 0.30% p.a., if total < 400,000,000 CVE • Payment of 0.40% p.a., if total >= 400,000,000 CVE
Interest Payment	The payment of interest and other financial expenses will be made annually, on the subscription anniversary date.
Repayment Amount	100% of the subscribed nominal value, plus the corresponding interest.
ISIN Coding	CVIIBBOM0009
CFI Code	DBVSFR
FISN – Short Name	iib Solidary Indexed Bond /2,95 OBR B 20241118

2.2. Purpose and Use of Funds

The funds were allocated in accordance with the budget presented by SOS Children's Villages Cape Verde and applied in the following key areas, with a significant impact on the lives of the children benefited:

Family Expenses (Food, Cleaning Supplies, Clothing, etc.): These operating expenses have ensured a stable and welcoming family environment, including adequate food, hygiene materials, and other essential items for the children's daily well-being.

Education Expenditures: Continued investments in education have provided books, school supplies, and support for educational activities, fostering an enriching learning environment. This effort has contributed to increasing the school success rate and empowering young people for the future.

Health Expenditure: Adequate medical and health care has been ensured, covering regular appointments, necessary treatments, and the acquisition of medicines, promoting a healthy and safe environment for children.

In the final report, it is possible to present the concrete results of the use of the funds, detailing how each area was impacted:

Family Expenses: 89% of the funds were used to meet the basic needs of the family homes, directly benefiting the children.

Education Expenses: A school success rate of 88% was achieved, 4 young people had access to scholarships to attend universities outside the country, 10 young people had professional training.

Health Expenses: Medical consultations and treatments were carried out, ensuring the health of all children welcomed.

The local and responsible management of the funds, carried out by SOS mothers, was maintained throughout the period, ensuring an efficient allocation aligned with the specific needs of each household. This decentralized model allowed a quick and effective response to emerging needs, reinforcing the familiar and authentic atmosphere of SOS Villages.

In addition, continuous monitoring was carried out by the iibCV, with regular visits and meetings with those responsible for SOS Villages to monitor the execution of resources and ensure compliance with the defined goals.



SOS Villages Statistics São Domingos



3. SOS Villages Statistics São Domingos

3.1. Number of Children Benefited

With the capacity to accommodate up to 100 children, the SOS Village of São Domingos benefited directly from the funding from the issuance of the Social Bond by the iibCV, allowing it to strengthen its service capacity. At the end of the period of the broadcast, the SOS Village welcomed 61 children, 27 girls and 34 boys, distributed in 10 family homes, of which 9 are located in the SOS Village and 1 in the community of Santa Cruz.

At the beginning of the use of the funds made available by the iibCV, the SOS Village of São Domingos welcomed 88 children, of which 39 were girls and 49 boys. This reduction in the number of children welcomed in the homes results from the strategy adopted by SOS Villages, which consists of working directly with biological families. This approach aims to promote family reintegration and minimize the time children spend away from their family environment of origin, provided that conditions are favorable and safe for their development.

These numbers demonstrate the direct impact of the issuance on the continuity of safe and structured reception for children and young people in vulnerable situations.

3.2. Description of the Houses

The SOS Village of São Domingos maintains its structure composed of 10 family houses, each equipped with four bedrooms (T4), a living room, a kitchen and two bathrooms. These homes continue to provide a warm and familiar environment for children, where siblings of different ages live together under the dedicated care of an SOS mother. As a result of the funding from the issue, one of the houses benefited from the construction of a backyard, offering an additional leisure and living space for children, contributing to their well-being and promoting an even healthier and more functional environment.

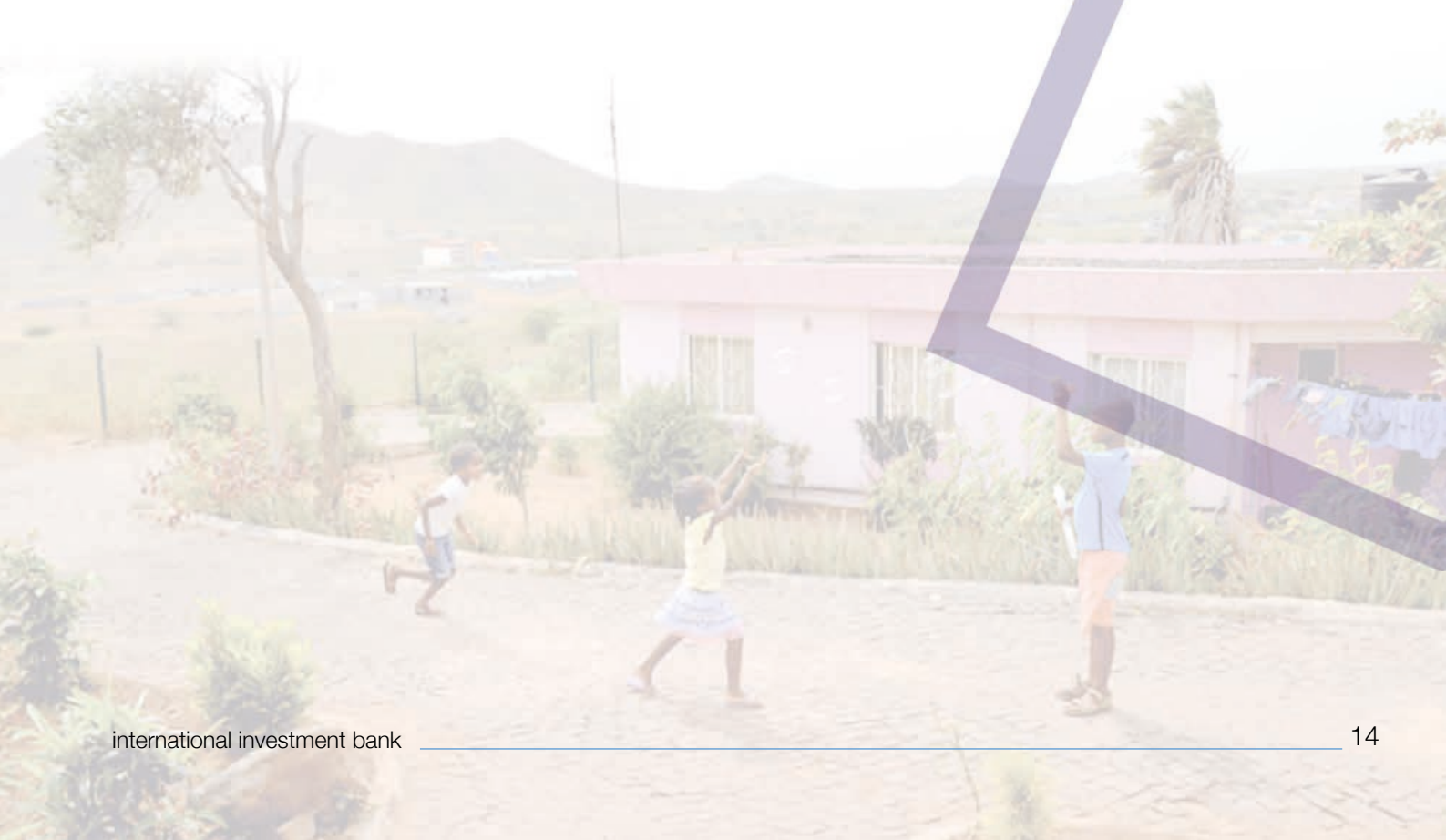
In addition to the family homes, the village has a family school and a youth home, designed to meet the educational and social needs of children and young people. The infrastructure also includes a multipurpose hall for various activities, a library and a sports center, ensuring that children have access to quality educational, recreational and cultural spaces.

The management of each house remains under the responsibility of SOS mothers, ensuring authentic family dynamics. The village is monitored by a Director, who, together with a team of technicians specialized in the social, psychological and administrative areas, offers constant support to mothers and children. This approach continues to provide a safe, stable home where children can grow and thrive.

3.3. Participation in Education

Education continues to be a central priority in the SOS Village of São Domingos. At the end of the broadcast period, 90% of the children welcomed were enrolled in the education system, from pre-school to higher education. This commitment was reinforced with the support provided by Social Bond, allowing greater access to school materials, educational reinforcement and scholarships for young people in higher education outside the country.

Education outcomes show significant progress, with 88% of children achieving school approval in the last school year. This commitment reflects SOS Villages' dedication to ensuring that all children have the opportunity to build a promising future through education.



Impact Assessment Methodology



4. Impact Assessment Methodology

The impact assessment methodology in this final report aims to provide a clear analysis of the results achieved with the issuance of the Social Bond. This approach reinforces the commitment to transparency and accountability, allowing for a detailed assessment of the social impact generated.

4.1. Performance Indicators

The impact assessment at SOS Villages was guided by four main pillars:

Children's Well-Being: Assessment of physical and mental health, ensuring a healthy and safe environment.

Psychosocial Support: Measurement of emotional and psychological support, considering individual needs.

Education and Capacity Building: Academic progress and professional development of children and young people.

Social Integration: Active participation of children in the community and the strengthening of family ties.

4.2. Social Impact Metrics

The social impact assessment was carried out based on concrete activities implemented throughout the period of the broadcast, organized into four fundamental pillars: Children's Well-Being, Psychosocial Support, Education and Capacity Building and Social Integration. Detailed results for each area of intervention are presented below.

4.2.1. Children's Welfare

The activities developed in this category aimed to ensure the physical and mental health and integral development of the children and young people sheltered.

Activities Performed:

- Individual sessions to monitor the development plan: 61 children (100% of the children).
- Specialized consultations: 10 children, including 2 consultations carried out outside the country (Dakar, Senegal).
- Medical check-ups: 40 children benefited from regular medical follow-up.

Participation in extracurricular activities:

- A total of 20 children participated in music lessons.
- About 25 children enrolled in soccer schools.
- The computer classes were attended by 41 children.
- Five children participated in theater classes.
- The dance was attended by 15 children.
- Painting activities were carried out by 13 children.
- The scout group included the integration of 15 children.
- Carrying out recreational and discovery activities.
- Camp outside the village with the participation of 55 children and young people.
- Walks and visits to other locations involving 41 children and young people.

Observed Impact: The activities carried out contributed to the improvement of physical and emotional health, promoting the development of creative and social skills, as well as the appreciation of children's self-esteem and general well-being.

4.2.2. Psychosocial Support

Psychosocial support actions were fundamental to respond to the emotional and psychological needs of the children and young people sheltered, often resulting from difficult contexts.

Activities Performed:

- A total of 30 children and young people participated in regular sessions focusing on mental health.
- About 15 children received specialized psychological counseling.
- A total of 40 children attended lectures on emotional resilience and mental health.
- Sessions and lectures with people who have overcome complex life situations;
- Sessions on sexual health, drug prevention, and social ills.

Observed Impact: These activities promoted emotional resilience, strengthened mental health, and empowered children with tools to cope with everyday challenges, creating a more stable foundation for their personal development.

4.2.3. Education and Training

Education and vocational training were essential pillars to empower children and young people, offering them the necessary skills to build a promising future.

Activities Performed:

- Seven young people participated in vocational training.
- In a universe of 54 students, 44 obtained academic success.
- Five young people were integrated into the labor market, out of a total of seven in training.
- Five young people were integrated into companies for practical learning.
- Visits to training centres and universities;
- Motivational conversations with professionals from different areas.

Observed Impact:

The activities resulted in a significant increase in the school success rate and facilitated the professional integration of young people, providing them with tools for their personal and professional empowerment.

4.2.4. Social integration

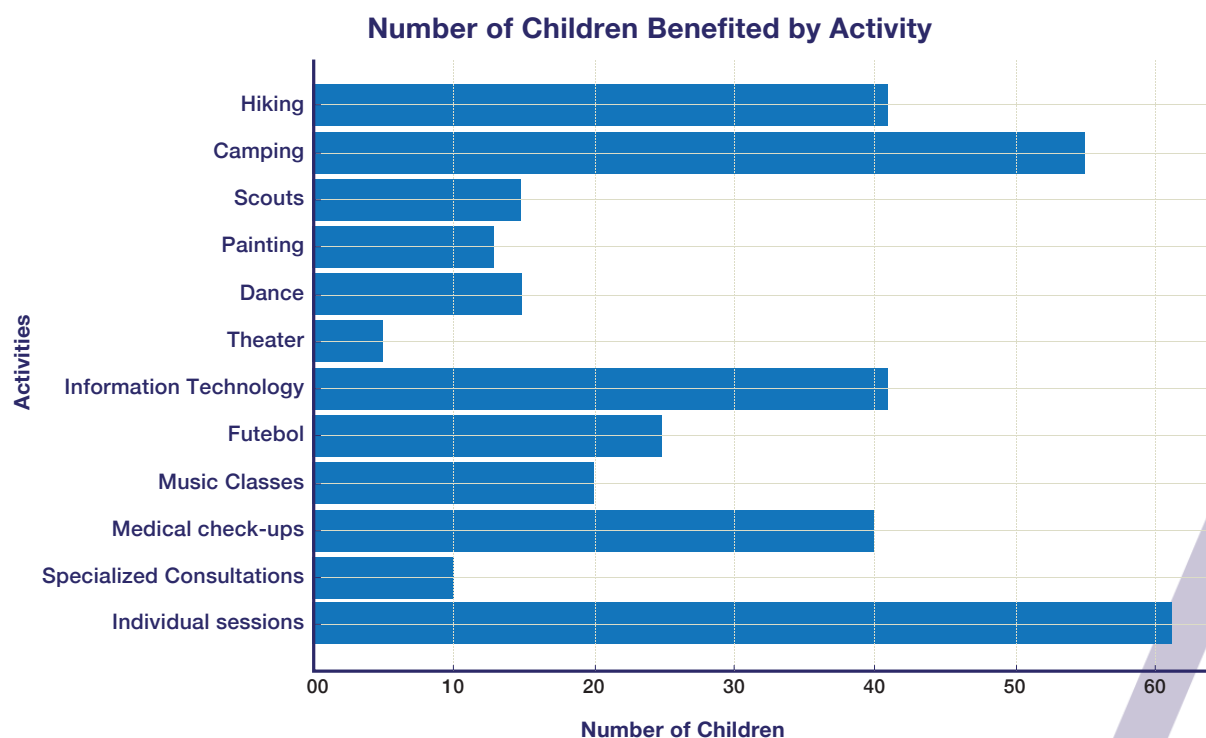
The social integration activities were aimed at strengthening community ties and promoting a sense of belonging among the children and young people sheltered.

Activities Performed:

- About 54 children participated in community and cultural events;
- Participation in exchanges with associative groups and schools in the community;
- Holding cultural afternoons open to the community, fostering social inclusion.
- Participation of 1 young person in a summer academy dedicated to climate action and the environment, a kind of children's parliament.

Observed Impact: The activities carried out allowed children and young people to develop a greater sense of belonging to the community, with significant improvements in interpersonal relationships and social integration.

The activities developed in the four priority areas demonstrate the positive impact of the issuance of the Social Bond, with concrete results in the health, well-being, education and integration of the children and young people welcomed. The quantitative data presented reflect the commitment to offer an effective response to the needs of the beneficiaries, creating the necessary conditions for full and sustainable development.



4.3. Reference Data

According to the 2021 Census, Cape Verde was home to 165,370 children and adolescents. In the municipality of São Domingos, where the SOS Village of São Domingos is located, the total population was 14,051 inhabitants, of which 11,088 lived in rural areas. Specifically, the rural locality of Ribeirão Chiqueiro had 778 inhabitants, standing out as a small community inserted in a predominantly rural environment.

The absence of parental care continues to be one of the main causes of vulnerability of children and adolescents in Cape Verde, manifesting itself in situations of maltreatment, abandonment and neglect. In 2022, the Cape Verdean Institute for Children and Adolescents (ICCA) recorded 3,264 cases of risk and violations of rights. In 2023, the media reported ICCA interventions in 168 cases of sexual abuse of minors, reinforcing the need for continuous support for children at risk.

In this context, SOS Children's Villages play an essential role in providing a safe and welcoming family environment. Through continuous and dedicated work, this organization creates conditions to significantly improve the quality of life of children and young people, offering them opportunities for development. In addition to the children welcomed in the villages, SOS Villages

has been supporting families within the community, helping them to create conditions for children to remain in their homes. This community support includes training, guidance and assistance, promoting the autonomy of families and preventing the need for family separation.



Social Bond's Total Impact on SOS Villages



5. Social Bond's Total Impact on SOS Villages

5.1. Full Use of Funds

The funds from Social Bond were fully used to meet the priorities defined in the budget presented by Aldeia SOS de São Domingos, focusing on key areas for the well-being and development of children and young people. During the period of the broadcast, regular visits to villages made it possible to verify the concrete application of resources, ensuring transparency and compliance with the established objectives. The funds were allocated to:

Family Expenses: This was the largest component of the expenses, covering food, clothing, cleaning materials and other expenses that include the construction of a yard in one of the houses, offering more leisure and functionality options in a more dynamic environment, and the satisfaction of other basic needs that ensure the daily well-being of the children. These expenses were fundamental to create a welcoming and stable family environment, ensuring that all children had access to decent living conditions.

Education: Provision of school materials, support for pedagogical activities, and funding of scholarships, including sending young people to study abroad and setting up a merit scholarship for young people leaving the village.

Health: Guarantee of regular medical consultations, specialized treatments, acquisition of medications and psychological support for children with specific needs, with the support of specialists in areas such as pediatric neurology and speech therapy.

Extracurricular Activities: Inclusion of children in music classes, soccer schools and other recreational activities, promoting social, artistic and physical development.

Psychosocial Support: Conducting individual and group sessions, focused on emotional and psychological support, allowing children and young people to develop resilience and skills to deal with emotional challenges.

This meticulous use ensured that the funds were applied efficiently, maximizing the positive impact on the lives of the children and young people fostered, while strengthening the foundations for the sustainable future of SOS Villages.

5.2. Evaluation of Family Expenses

The SOS Village family homes operate with a similar dynamic to that of a traditional family, with the difference that they are supported by SOS Villages, with financial support from partners such as iibCV.

Funds for household expenses were allocated to:

Food: Guarantee of nutritious and balanced meals for all children.

Hygiene: Acquisition of cleaning and personal hygiene materials, essential for a healthy environment.

Clothing: Reinforcement in the purchase of clothes, made possible by the increase in the budget in this heading, previously insufficient.

Other Expenses: Where the construction of a backyard in house number 1 stood out as a significant initiative, providing an additional space for leisure and interaction for the children. This new space not only improved the functionality of the house, but also strengthened the sense of belonging and created a more welcoming and enriching environment.



5.3. Education and Health Expenses

Education and health were priority areas for the application of the funds, in line with SOS Villages' commitment to equip children with the necessary tools.

Education

In the 2023/2024 school year, 89% of the children and young people hosted by the SOS Village of São Domingos achieved school success, a significant increase compared to the previous year, in which the pass rate was 75%. This progress reflects the positive impact of the educational reinforcement provided by the Villages, which has improved learning conditions and pedagogical support. Four young people had the opportunity to attend universities abroad, broadening their academic and professional prospects.

Health

According to the needs and individual development plans of each child and young person, regular monitoring by psychologists within the village was ensured, ensuring continuous emotional and psychological support. For specific cases that required more specialized intervention, follow-up by a psychiatrist was arranged in a partner clinic of Aldeia SOS. This personalized support contributed significantly to the children's emotional and mental well-being, promoting their integral development and helping them to overcome challenges associated with their previous experiences.

In short, Social Bond has had a transformative impact on SOS Villages in Santo Domingo, ensuring that children's living conditions are improved, infrastructure is strengthened, and educational and health opportunities are increased. These results reflect the success of the project and the iibCV's commitment to social responsibility and sustainable development.

5.4. Testimony

To understand the overall impact of Social Bond's issuance on the SOS Children's Villages of São Domingos, we wanted to hear directly from the Director of the institution. Through her testimony, it is possible to perceive in a clear and detailed way how the support of the iibCV contributed to the improvement of the living conditions of the children and young people welcomed, as well as to the strengthening of the mission of SOS Villages. This report offers an authentic view of the scope and meaning of the actions carried out, highlighting the transformative impact of this partnership.

Director of the SOS São Domingos Children's Village, Alexandre Rocha.

"In a nutshell, the support of the iibCV has been fundamental to improve the quality of care we offer to the children and young people welcomed in the Village. The right to decent housing is essential for the dignity and quality of life of any human being. Thanks to the support of the iibCV, we were able to renovate one of the family homes, providing greater dignity and comfort to four children/young people and the caregiver. The renovation included the improvement of the infrastructure and the creation of a small backyard, resulting in visible joy among the residents.

After 21 years of use, the residence was in urgent need of an intervention due to the degradation caused by adverse weather conditions. The iibCV responded promptly, helping to restore a home that reflects our organization's motto: "a home of love for every child." This renewal, combined with the love and protection we offer, concretizes the true meaning of a home.

In addition to the renovation of housing, iibCV support has had a significant impact on the development of the children and young people in our care, including food, the purchase of essential goods and vocational training for four young people studying abroad. iibCV is not only a partner, but has become a member of our large SOS family, demonstrating exemplary social sensitivity."

Financial Transparency



6. Financial Transparency

6.1. Final Allocation of Resources

The fund made available to the SOS Village of São Domingos, in the amount of 3,200,000\$00 (three million and two hundred thousand escudos), corresponded to the remuneration of two years of Social Bond, with the possibility of being used in up to 2 years. This amount represented 31% of the annual budget of the essential expenses of the Children's Village of São Domingos, covering family, education and health expenses.

In the first report, the use of 705,905\$00 (seven hundred and five thousand, nine hundred and five escudos) was recorded, corresponding to 22% of the total of 3,200,000\$00 (three million and two hundred thousand escudos) made available in the bank account of SOS Villages, opened with the iibCV, on December 30, 2022.

Now, in the final report, it appears that more than 90% of the funds were used efficiently, meeting the objectives outlined in the budget allocation plan. This result reflects effective planning and close monitoring of the implementation of resources.

Description	Value	%
Total Amount Provided	3,200,000.00	100%
Total Amount Used	3,078,935.00	96%
Amount Remaining to Be Used	121,065.00	04%

This graph illustrates the ratio of the amount already used to the amount still to be used, demonstrating the efficiency in the use of resources.

The budgetary efficiency highlighted in this report reflects the commitment of Aldeia SOS de São Domingos and iibCV to ensure that the funds made available were applied effectively and in line with the defined priorities, directly benefiting the children and young people fostered.

6.2. Conclusive Statement of Use of Funds

The funds from the Social Bond were allocated in accordance with the budget plan presented by SOS Villages and approved by the iibCV, distributed among the following priority headings:

Family Expenses: This was the item with the highest consumption of resources, representing 89% of the funds made available. The funds were allocated to cover essential expenses related to food, clothing, requalification of a backyard and maintenance of the daily operation of the family homes.

The total amount invested in this item was 2,838,935\$00 (two million, eight hundred and thirty-eight thousand, nine hundred and thirty-five escudos), distributed as follows:

Household Expenses	Value
Food	2,312,298.00
Clothing	225,000.00
Backyard Construction	214,346.00
Other Expenses	87,291.00

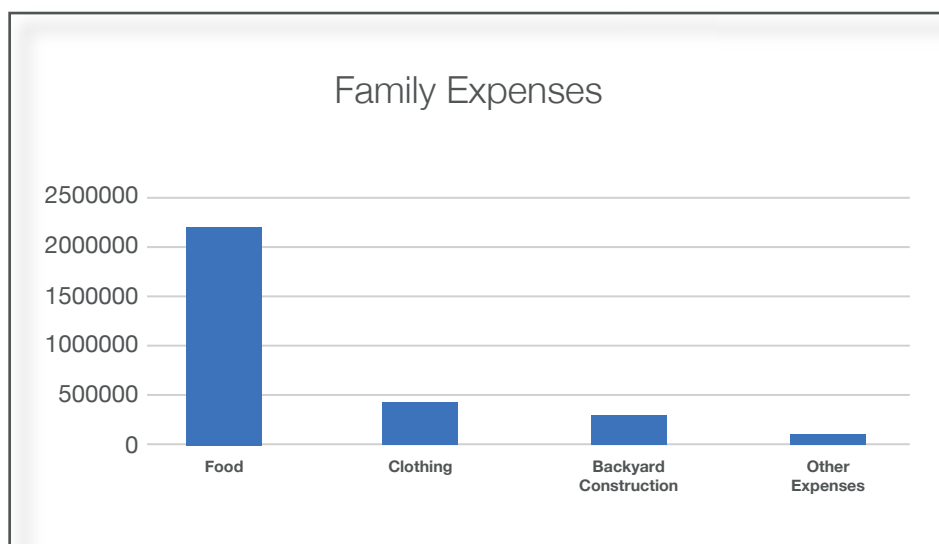
Food: Ensuring food security for children and young people in foster care.

Clothing: Providing appropriate clothing, meeting the basic needs of children.

Construction of a backyard: Improve infrastructure to provide more comfort and leisure options.

Other expenses: Coverage of additional needs for the efficient operation of family homes.

This allocation reflects the commitment to ensuring the well-being and dignity of the children and young people fostered, responding effectively to the daily needs of the family homes.



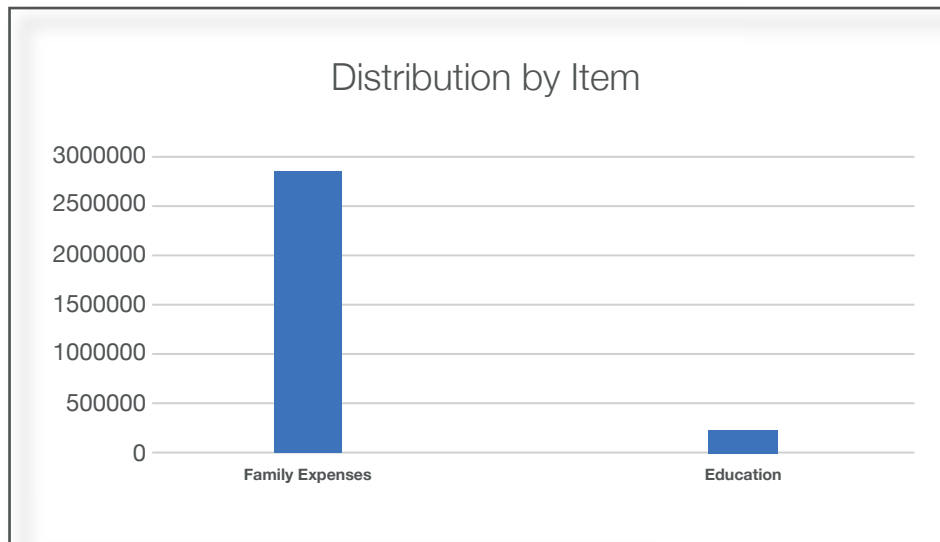
Education: The second largest item was dedicated to the educational support of children and young people, including scholarships for young people, support for pedagogical and extracurricular activities.

Health: Thanks to the partnerships established with clinics and psychologists from the SOS Village itself, the physical and psychological health needs of the children were fully met, without generating significant expenses in the health section that justify highlighting this report.

Summary of Funds Allocated

Description	Value
Amount Provided	3,200,000.00
Household Expenses	2,838,935.00
Education	240,000.00






Graph: Distribution of Funds Used by Heading (short stories)



Most of the funds were allocated to family expenses, highlighting the priority given to maintaining a welcoming and stable environment for children. Support in the areas of education and health was also crucial for the development of children and young people, ensuring that they had access to educational opportunities and quality medical care.

This demonstration reflects the efficiency and clarity in the use of resources, confirming that the funds were applied in a way that was aligned with the defined priorities, maximising the positive impact for the beneficiaries.

6.3. ODS – Direct and Indirect Impacts of Issuance

ODS	Impact	Related Activities
	It reduced the economic vulnerability of families, ensuring a welcoming and structured environment for the children.	<ul style="list-style-type: none"> • Support to 363 families; • 75 children had continuous access to basic living conditions; • 781 children benefited from the family reinforcement program; • 61 children benefited from individual development monitoring sessions; • Improvement of housing conditions, with emphasis on the construction of a backyard in one of the houses, providing more leisure and functionality.
	It ensured food security and better nutrition through sustainable practices, promoting a proper diet.	<ul style="list-style-type: none"> • Implementation of a community garden, ensuring access to fresh and varied products. • Raising animals (pigs and chickens), used for personal consumption and as a source of income. • Provided a diverse and balanced diet for the children.
	It improved the physical and emotional well-being of children and young people through medical and psychosocial support.	<ul style="list-style-type: none"> • 10 specialized consultations, including 2 abroad (Dakar, Senegal). • 40 medical check-ups conducted. • 15 children received specialized psychological support. • Sessions and lectures on mental health, emotional resilience, sexual health, and drug prevention were held. • Camps and recreational activities, such as hiking, benefiting 41 children and young people, were organized.
	It strengthened academic and professional development, providing essential tools for the future of children and young people.	<ul style="list-style-type: none"> • 97% of the children and young people were integrated into the educational system. • 44 children achieved academic success in the 2023/2024 school year (out of 54 students). • 41 children participated in IT classes. • 20 children joined music classes and 25 children participated in football. • 5 young people were placed in companies during school holidays for professional learning. • Visits to training centers and universities were organized. • Young people are attending universities abroad. • Vocational guidance was provided to the young people.
	It promoted social inclusion, community integration, and the reduction of inequalities faced by children and young people.	<ul style="list-style-type: none"> • 54 children participated in community events and cultural activities. • 15 children were integrated into scout groups. • 1 young person participated in a summer academy on climate action and the environment, promoting empowerment and social inclusion. • Support was provided for the integration of young people into society after leaving the SOS Village.

Closing of Issuance



7. Closing of Issuance

7.1. Completion of Planned Actions

The issuance of the Social Bond "iib Solidary Indexed Bond Series B (2.95% + SOS) - 2022 | 2024" successfully achieved the proposed objectives, completing all the actions planned within the scope of the support to the SOS Villages of São Domingos. During the period of validity, the resources made available were applied efficiently and transparently, meeting the priorities established in the initial plan.

Key areas of impact included:

Family Expenses: Guarantee of food, clothing and hygiene for the children welcomed, providing a welcoming and safe family environment.

Education: Support for the educational progress of children and young people, including scholarships, vocational training and access to universities abroad.

Health: Carrying out medical consultations, specialized treatments and psychological support, ensuring the physical and mental health of the beneficiaries.

Infrastructure: Improvement of the conditions of family homes, including the construction of a backyard that expanded leisure and functionality options.

The full compliance with these actions reflects the effectiveness of the partnership between the iibCV and SOS Villages, consolidating a positive and significant impact on the lives of the children and young people supported.

7.2. Sustainability of Results

The sustainability of the results achieved is a priority to ensure that the impacts generated by the emission last over time. The following measures have been implemented to ensure continuity of benefits:

Empowerment of SOS Families and Mothers: SOS mothers received ongoing support for the efficient management of children's resources and needs, promoting sound and independent family management.

Focus on Education: Educational support has not only contributed to the immediate formation of children, but has also opened up future opportunities for young people to enter the workforce and become self-reliant.

Community Partnerships: Strengthening the links between SOS Villages and the local community fosters a sustainable support network, expanding the impact beyond the children directly benefited.

Efficient Budget Management: The rigorous application of the funds made available ensured that the resources were used optimally, creating a solid foundation for future initiatives.

The work developed by Aldeia SOS de São Domingos throughout the broadcast reinforces the importance of continuing to seek new partnerships and sources of funding to ensure the organization's financial independence. The iibCV, by closing this issue, reaffirms its commitment to contribute to projects that promote lasting and sustained social impact.



Attachments



8. Attachments

8.1. Descriptive Memories of the Visits Made

In order to understand how the support of the iibCV is impacting the lives of the children welcomed in the SOS Village of São Domingos, we visited the institution. During the meeting, we had the opportunity to closely observe the excellent work developed by the Village team and to learn about the ongoing initiatives to continuously improve the living conditions of the children and young people welcomed.

One of the highlights was to House Number 1, which has benefited from significant refurbishment, including the construction of a backyard. These improvements aimed to create a more functional and welcoming space for children, providing them with better conditions for leisure and well-being. Those responsible for the Village highlighted that the support of the iibCV served as an example to inspire other companies to contribute to the renovation of other houses in the Village, which reinforces the positive impact of the partnership.

During the conversations with the leaders, it was shared that, although childcare in SOS Villages is fundamental, keeping each child represents high costs. To mitigate this reality, SOS Villages' current strategy is to work directly with families, with the dual objective of reducing costs and avoiding family separation. In this context, the Family School was created, whose mission is to teach parents how to educate and care for their children.

Additionally, to strengthen the economic component of families, SOS Villages has supported parents in obtaining financing from microcredit institutions, allowing them to start small businesses and generate a stable source of income.

Another aspect highlighted was the continuous effort of Aldeia SOS to achieve self-sustainability. Although it is a significant challenge, the institution has already implemented several initiatives in this regard, including: Community garden, which contributes to feeding children and reducing fixed costs; Raising animals (such as pigs and chickens), used both for their own consumption and to generate income through sale.

These initiatives reflect SOS Villages' commitment to relying less and less on external support and to ensuring the sustainability of operations, without compromising the quality of care offered to children.

This visit reinforced the importance of the work carried out by the SOS Village of São Domingos and the transformative impact of the iibCV support, not only in the immediate improvement of the conditions of the houses, but also in the strengthening of strategies that promote the autonomy and sustainable development of the institution and the supported families.



Final Thoughts



9. Final Thoughts

9.1. Lessons Learned

The issuance of the Social Bond "iib Solidary Indexed Bond Series B (2.95% + SOS) - 2022 | 2024" demonstrated the positive impact that financial initiatives with social purposes can generate when well structured and executed. During the period of validity, some important lessons were identified:

- Importance of Continuous Monitoring: Regular visits to SOS Villages allowed to monitor the application of funds and ensure compliance with the defined objectives, ensuring efficiency and maximum impact.
- Transparent and Responsible Management: The organization of SOS Villages has shown itself to be exemplary, with a rigorous use of resources, strengthening the confidence of investors and partners.
- Focus on Local Partnerships: Collaboration between SOS Villages and the local community has demonstrated that strengthening community relationships can amplify social impact and foster inclusion.
- Education as a Transformative Pillar: Educational support has proven to be fundamental to promote the autonomy of young people, paving the way for a more promising future.
- Flexibility and Adaptation: Effective planning combined with the ability to adapt to the emerging needs of children and young people was crucial to meet each beneficiary in a personalized way.

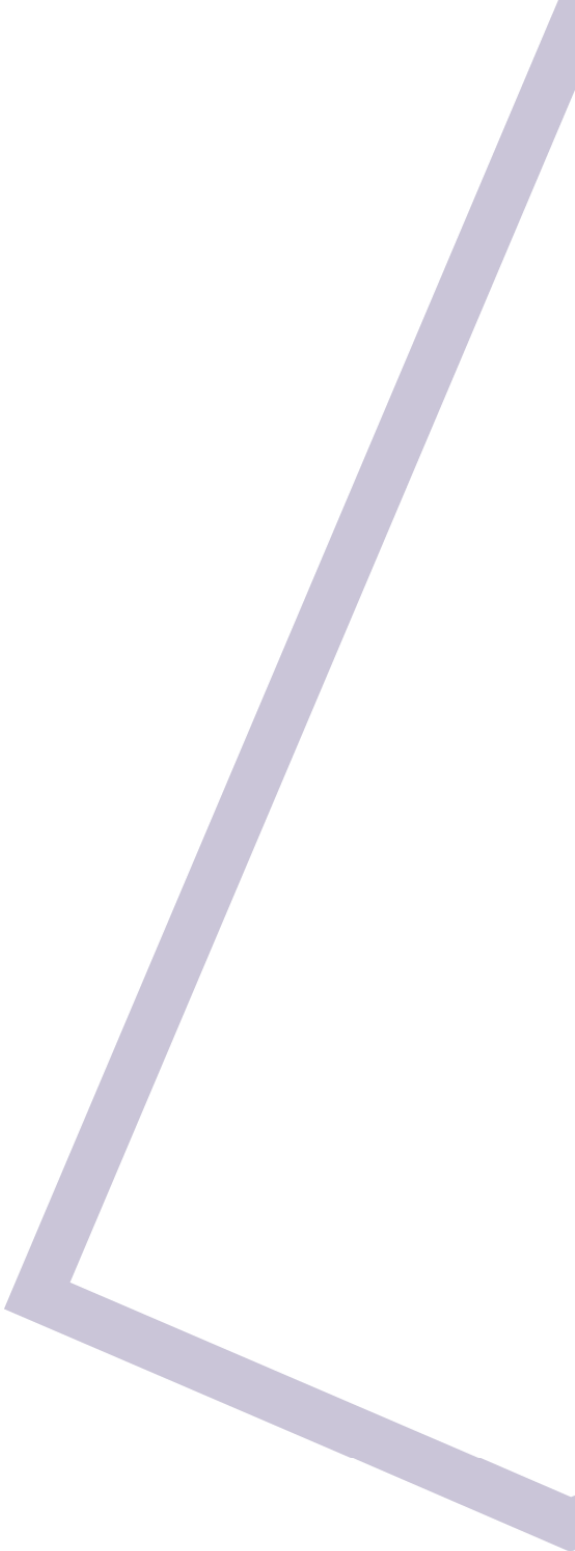
These lessons reinforce the importance of a participatory, transparent and goal-oriented management model, which can be replicated in future social initiatives.

9.2. Recommendations for Future Projects

Based on the experience accumulated during this issue, the following recommendations are suggested to maximize the impact and sustainability of future projects:

- **Strengthen Strategic Partnerships:** Continue to seek alliances with local and international organizations that can contribute financial, technical or human resources, expanding the support network of SOS Villages.
- **Develop Alternative Sources of Financing.** Encourage initiatives that guarantee the financial independence of SOS Villages, such as sponsorship programs, local income generation and participation in new social impact projects.
- **Expand the Reach of Activities:** Consider expanding activities such as vocational training, professional integration, and support for families in the community, preventing situations that lead to family separation.
- **Deepen Impact Assessment:** Invest in more robust monitoring and evaluation systems that allow for accurate measurement of results in the short, medium and long term, ensuring transparency and continuous improvement.
- **Strengthen Investor Communication:** Provide regular and detailed reports, highlighting the impacts generated and success stories, to maintain investor confidence and attract new financiers.
- **Incorporate Sustainable Initiatives:** Prioritize projects and practices that promote environmental, social, and economic sustainability, while also contributing to the Sustainable Development Goals (SDGs).

These recommendations aim not only to ensure the continued success of SOS Villages, but also to serve as a guide for other social impact projects that wish to adopt similar approaches. The positive experience of this issue reaffirms iibCV's commitment to social responsibility and sustainable development.





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